# GOVERNMENT OF INDIA
# SHIPPING
# LOK SABHA

UNSTARRED QUESTION NO:4936
ANSWERED ON:19.04.2001
FUNDS FOR MOBILISING OF BONDS
KINJARAPU YERRANNAIDU

**Will the Minister of SHIPPING be pleased to state:**

(a) whether Inland Waterways Authority of India is going to issue bonds for mobilising funds; and

(b) if so, the time by when this issue is likely to be opened and the total amount of the issue?

## Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI HUKUMDEO NARAYAN YADAV)

(a) & (b) Yes, Sir. The issue of bonds require amendment to the Inland Waterways Authority of India (IWAI), Act, 1985 so as to statutorily empower IWAI to borrow and mobilise funds from the market by raising bonds. An amendment Bill to amend the IWAI Act, 1985 is likely to be introduced in the Parliament in the current Session. Hence the opening of the issue for subscription would be considered after amendment to the Act. The modalities and other conditions for mobilisation of funds through bonds are being simultaneously worked out.